(ii) All cases involving Foreign Investment shall be handled by the prescribed agencies, *viz.* FDI on the government approval route through the mechanism of the FIPB and portfolio investment by the RBI.

Tata Star TV for DTH venture

734. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that his Ministry has given its approval to Tata-star TVs DTH venture and a letter of intent has also been issued to start its operation;

(b) the details of the guidelines under which the approval to (a) above has been granted;

(c) whether any consultations with the Ministries concerned have been held;

(d) the outcome thereof?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRI S. JAIPAL REDDY): (a) M/s Space TV Private Limited, a Joint Venture of M/s Tata Sons and M/s Network Digital Distribution Services FZ-LLC (NDDS) were issued a Letter of Intent on 17.5.2005 to enable the Applicant Company to complete the formalities required before grant of License to start DTH service operations.

(b) The Letter of Intent (LoI) has been issued under the guidelines for operating DTH Services in India. These are available on this Ministry' s website (www.mib.nic.in)

(c) Yes, Sir.

(d) The Ministries of Company Affairs, Home Affairs and Finance and Department of Space were consulted.

(e) The Applicant Company *viz.* M/s Space TV Pvt. Ltd. altered their shareholders' agreement between the joint venture partners to ensure full compliance with DTH guidelines.